

↑
Net Sales
up by
17% YoY

↑
EBIDTA
up by
34% YoY

↑
PAT
up by
75% YoY

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2009

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Un-audited		Audited		
1	Gross Sales/ Income from operations	13,842.05	11,400.46	41,948.29	37,126.70	49,715.93
	Less : Excise Duty	573.53	671.09	1,758.48	2,836.85	3,571.93
a	Net Sales/ Income from operations	13,268.52	10,729.37	40,189.81	34,289.85	46,144.00
b	Other Operating Income	34.51	8.42	54.41	23.34	75.46
	Total Operating Income (1)	13,303.03	10,737.79	40,244.22	34,313.19	46,219.46
2	Expenditure					
a	(Increase)/decrease in stock in trade/ work in progress	(711.71)	(693.67)	(1,090.12)	(2,925.85)	(1,657.67)
b	Consumption of raw materials	7,562.36	5,305.18	23,205.37	20,692.35	27,262.68
c	Purchase of traded goods	741.06	1,468.65	1,310.37	2,357.43	2,408.58
d	Employees cost	1,067.76	996.50	3,349.61	3,059.30	4,200.65
e	Depreciation	336.92	299.87	983.25	849.07	1,145.77
f	Other expenditure	2,456.01	2,157.52	6,926.04	6,251.16	7,564.96
	Total Expenditure (2)	11,452.40	9,534.05	34,684.52	30,283.46	40,924.97
3	Profit from Operations before other income, interest & Exceptional items	1,850.63	1,203.74	5,559.70	4,029.73	5,294.49
4	Other Income	(0.69)	(0.18)	(0.69)	(11.89)	(11.82)
5	Profit before Interest & Exceptional items (3+4)	1,849.94	1,203.56	5,559.01	4,017.84	5,282.67
6	Interest/Financial Charges (Net)	372.58	575.07	1,385.65	1,687.22	2,227.95
7	Profit after Interest but before Exceptional item (5-6)	1,477.36	628.49	4,173.36	2,330.62	3,054.72
8	Exceptional items	-	25.15	-	130.95	-
9	Profit from Ordinary Activities before tax (7-8)	1,477.36	603.34	4,173.36	2,199.67	3,054.72
10	Tax expenses					
	-Current Tax	405.55	66.52	1,050.81	242.85	351.96
	-Fringe Benefit Tax	-	16.25	-	56.25	67.61
	-Deferred Tax	38.41	35.09	85.78	169.33	326.50
11	Net Profit from ordinary activities after tax (9-10)	1,033.40	485.48	3,036.77	1,731.24	2,308.65
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1,033.40	485.48	3,036.77	1,731.24	2,308.65
14	Paid-up equity share capital (Face Value Rs. 10/- each)	708.75	354.38	708.75	354.38	354.38
15	Reserve excluding revaluation reserve	-	-	-	-	8,699.08
16	Basic EPS* (in Rs./Share)	14.58	6.85	42.85	24.43	32.57
17	Dilutive EPS* (in Rs./Share)	13.10	6.85	38.50	24.43	32.57
18	Public Shareholding					
	- Number of Shares	1772350	886175	1772350	886175	886175
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
19	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
	- Number of shares	NIL	225624	NIL	225624	225624
	- % of the total shareholding of promoter and promoter group	0%	8.49%	0%	8.49%	8.49%
	- % of the total share capital of the company	0%	6.37%	0%	6.37%	6.37%
b	Non-encumbered					
	- Number of shares	5315158	2431955	5315158	2431955	2431955
	- % of the total shareholding of promoter and promoter group	100%	91.51%	100%	91.51%	91.51%
	- % of the total share capital of the company	74.99%	68.62%	74.99%	68.62%	68.62%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Un-audited		Audited		
1	Segment Revenue : Net Sales/Income from each segment					
a	Chemicals	12,004.59	9,781.45	36,615.03	30,934.87	41,563.12
b	Others	1,298.44	956.34	3,629.19	3,378.32	4,656.34
	Sub Total	13,303.03	10,737.79	40,244.22	34,313.19	46,219.46
	Less: Inter Segment revenue	-	-	-	-	-
	Net sales / income from operations	13,303.03	10,737.79	40,244.22	34,313.19	46,219.46
2	Segment Results : Profit before tax and interest from each segment					
a	Chemicals	1,662.69	1,127.94	5,181.45	3,642.87	4,917.47
b	Others	187.25	50.47	377.56	244.02	365.20
	Sub Total	1,849.94	1,178.41	5,559.01	3,886.89	5,282.67
	Less: Interest/Financial Charges (Net)	372.58	575.07	1,385.65	1,687.22	2,227.95
	Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit Before Tax	1,477.36	603.34	4,173.36	2,199.67	3,054.72
3	Capital Employed					
a	Chemicals	33,107.41	24,579.50	33,107.41	24,579.50	28,778.72
b	Others	3,230.57	3,503.15	3,230.57	3,503.15	3,325.89
	Total Capital Employed	36,337.98	28,082.65	36,337.98	28,082.65	32,104.61

Notes:

- The above financial results have been reviewed and approved by the Administrative Committee of the Board of Directors at their meeting held on 29.01.2010
- The Statutory Auditors of the Company have carried out a limited review of these results.
- In accordance with Accounting Standard 20 (AS-20), the Earning per Share for current and comparative period has been recomputed after adjusting for the Bonus Issue allotted on 10th April 2009.
- The company did not have any investor complaint pending as on 1 Oct 2009 and as on 31st December 2009. There were no investor complaints received during the quarter ended 31st December 2009.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

For PI Industries Ltd.

Sd/-

 (Salil Singhal)
 Chairman & Managing Director

 * Actuals for the quarter and period not annualised
 Regd. Office : Udaisaragar Road, Udaipur- 313001 (Raj)

 Place: **Gurgaon**
 Date : **29-01-2010**