

**PI INDUSTRIES LTD.**  
Regd. Office : Udaisagar Road, Udaipur

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2008**

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	(Rs.in Lakhs)				
		Quarter ended		Period Ended		Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Un-audited	Un-audited	Audited		
1 a.	Gross Sales/ Income from operations	11,442.93	9,220.19	37,115.13	29,111.93	40,946.69
	Less : Excise Duty	672.71	851.27	2,838.47	2,731.62	3,856.42
	Net Sales/ Income from operations	10,770.22	8,368.92	34,276.66	26,380.31	37,090.27
b.	Other Operating Income	8.42	50.20	34.91	154.34	90.62
	<b>Total Income (1+2)</b>	<b>10,778.64</b>	<b>8,419.12</b>	<b>34,311.57</b>	<b>26,534.65</b>	<b>37,180.89</b>
2	Expenditure					
a.	(Increase)/decrease in stock in trade	(693.67)	(695.91)	(2,925.85)	(1,080.27)	27.54
b.	Consumption of raw materials	5,374.95	4,936.72	20,816.49	15,318.85	19,325.66
c.	Purchase of traded goods	1,468.65	1,251.42	2,357.43	2,551.09	3,969.79
d.	Employees cost	996.50	874.38	3,059.30	2,364.12	3,313.12
e.	Depreciation	299.87	245.04	849.07	721.85	973.07
f.	Other expenditure	2,128.60	1,699.26	6,125.40	4,739.71	7,241.64
	Total	9,574.90	8,310.91	30,281.84	24,615.35	34,850.82
3	<b>Profit (+)/Loss(-) from Operations before other income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,203.74</b>	<b>108.21</b>	<b>4,029.73</b>	<b>1,919.30</b>	<b>2,330.07</b>
4	Other Income	(0.18)	-	(11.89)	(10.68)	410.97
5	Profit before Interest & Exceptional Items (3+4)	1,203.56	108.21	4,017.84	1,908.62	2,741.04
6	Interest/Financial Charges (Net)	575.07	413.80	1,687.22	1,249.39	1,859.42
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>628.49</b>	<b>(305.59)</b>	<b>2,330.62</b>	<b>659.23</b>	<b>881.62</b>
8	Exceptional Items	25.15	-	130.95	-	(86.82)
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>603.34</b>	<b>(305.59)</b>	<b>2,199.67</b>	<b>659.23</b>	<b>968.44</b>
10	Tax expenses					
	-Current Tax	66.52	(35.00)	242.85	70.00	82.00
	-Fringe Benefit Tax	16.25	15.75	56.25	56.25	75.00
	-Deferred Tax	35.09	23.13	169.33	85.32	182.69
11	<b>Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10)</b>	<b>485.48</b>	<b>(309.47)</b>	<b>1,731.24</b>	<b>447.66</b>	<b>628.75</b>
12	Extraordinary Item	-	-	-	-	-
13	<b>Net Profit (+) / (Loss) (-) for the period (11-12)</b>	<b>485.48</b>	<b>(309.47)</b>	<b>1,731.24</b>	<b>447.66</b>	<b>628.75</b>
14	Paid-up equity share capital (Face value of Rs.10/- per share)	354.38	354.38	354.38	354.38	354.38
15	Reserve excluding revaluation reserve	-	-	-	-	6,466.76
16	Basic and diluted EPS *	13.70	(8.73)	48.85	12.63	17.74
17	Public shareholding					
	- Number of shares	886,175	886,175	886,175	886,175	886,175
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01

\*Actual for the period and not annualised

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended		Period Ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Un-audited	Un-audited	Audited		
1	Segment Revenue (Net Sales/Income from each segment)					
a.	Chemicals	9,822.30	7,378.38	30,933.25	23,205.80	32,834.37
b.	Others	956.34	1,040.74	3,378.32	3,328.85	4,346.52
	<b>Total</b>	<b>10,778.64</b>	<b>8,419.12</b>	<b>34,311.57</b>	<b>26,534.65</b>	<b>37,180.89</b>
	Less: Inter Segment revenue	-	-	-	-	-
	Net sales / income from operations	10,778.64	8,419.12	34,311.57	26,534.65	37,180.89
2	Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment					
a.	Chemicals	1,127.94	24.12	3,642.87	1,596.76	2,371.16
b.	Others	50.47	84.09	244.02	311.86	456.70
	<b>Total</b>	<b>1,178.41</b>	<b>108.21</b>	<b>3,886.89</b>	<b>1,908.62</b>	<b>2,827.86</b>
	Less: Interest/Financial Charges (Net)	575.07	413.80	1,687.22	1,249.39	1,859.42
	Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>603.34</b>	<b>(305.59)</b>	<b>2,199.67</b>	<b>659.23</b>	<b>968.44</b>
3	Capital Employed					
a.	Chemicals	26,489.11	23,410.60	26,489.11	23,410.60	23,875.18
b.	Others	3,503.15	2,296.44	3,503.15	2,296.44	3,062.27

**Notes:**

- The above results have been reviewed and approved by the Administrative Committee of the Board of Directors at their meeting held on 17th January, 2009.
- Exceptional items represent exchange loss/(gain) on revaluation of external commercial borrowings in foreign currency.
- Status of Investor Complaints for the quarter ended December 31, 2008  
 Complaints Pending at the beginning of the quarter : Nil  
 Complaints Received during the quarter : Nil  
 Complaints disposed off during the quarter : Nil  
 Complaints unresolved at the end of the quarter : Nil
- Previous quarter's figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors of the Company have carried out a limited review of the above quarterly unaudited financial results.

For PI Industries Ltd.  
Sd/-  
(Mayank Singhal)  
Joint Managing Director

Place: Gurgaon  
Date : 17.01.2009