

**PI INDUSTRIES LIMITED**  
Regd. Office: Udaisagar Road, Udaipur

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008**

S.No.	Particulars	(Rs in Lacs)		
		Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		Un-audited	Audited	
1	Gross Sales/ Income from operations	11,099.68	8,250.69	40,946.69
	Less : Excise Duty	1,016.37	699.33	3,856.42
	Net Sales/ Income from operations	10,083.31	7,551.36	37,090.27
2	Other Income	8.42	19.46	501.59
3	<b>Total Expenditure</b>			
a.	(Increase)/decrease in stock in trade	279.17	1,017.94	(27.54)
b.	Consumption/Purchases of raw material	5,793.94	3,422.52	23,437.35
c.	Staff cost	919.65	715.11	3,313.12
d.	Other expenditure	1,693.17	1,475.61	7,241.64
4	Interest and other Financial Charges	604.16	448.40	1,685.78
5	Depreciation	274.32	236.90	973.07
6	Profit /(Loss) before tax	527.32	254.34	968.44
7	Provision for taxation - Current	58.50	27.50	82.00
	- F.B.T.	11.25	13.50	75.00
	- Deferred	45.31	33.12	182.69
8	Net Profit / (Loss)	412.26	180.22	628.75
9	Paid-up equity share capital (Face value of Rs.10/- per share)	354.38	354.38	354.38
10	Reserves excluding revaluation reserve	6,879.02	6,042.09	6,466.76
11	Basic and diluted EPS (Rs.)*	11.63	5.09	17.74
12	Aggregate of Public Shareholding			
	- Number of shares	886,175	886,175	886,175
	- Percentage of shareholding	25.01	25.01	25.01

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	(Rs in Lacs)		
		Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		Un-audited	Audited	
1	Segment Revenue (Net Sales/Income from each segment)			
a.	Chemicals	8,983.49	6,367.63	33,245.34
b.	Others	1,108.24	1,203.19	4,346.52
	<b>Total</b>	<b>10,091.73</b>	<b>7,570.82</b>	<b>37,591.86</b>
	Less: Inter Segment revenue	-	-	-
	Net sales / income from operations	10,091.73	7,570.82	37,591.86
2	Segment Results Profit / (Loss) before tax and interest from each segment			
a.	Chemicals	1,066.01	606.85	2,197.52
b.	Others	65.47	95.89	456.70
	<b>Total</b>	<b>1,131.48</b>	<b>702.74</b>	<b>2,654.22</b>
	Less: Interest	604.16	448.40	1,685.78
	Other unallocable expenditure net of unallocable income	-	-	-
	Total Profit / (Loss) Before Tax	<b>527.32</b>	<b>254.34</b>	<b>968.44</b>
3	Capital Employed			
a.	Chemicals	22,472.50	20,629.65	23,875.18
b.	Others	3,004.14	2,386.53	3,062.27

\*Actual for the period and not annualised

Notes:

- The above results have been reviewed and approved by the Sub Committee of Board of Directors at their meeting held on 28th July, 2008.
- During the quarter, Interest and Finance Charges includes exchange loss of Rs 55.39 Lacs arising on revaluation of outstanding foreign currency borrowings and advances. The amount for the corresponding quarter was an exchange gain of Rs 80.77 Lacs.
- Status of Investor Complaints for the quarter ended June 30, 2008  
 Complaints Pending at the beginning of the quarter : Nil  
 Complaints Received during the quarter : Nil  
 Complaints disposed off during the quarter : Nil  
 Complaints unresolved at the end of the quarter : Nil
- Previous quarter's figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors of the Company have carried out a limited review of the above quarterly unaudited financial results.

For PI Industries Ltd.

Sd/-  
(Mayank Singhal)  
Joint Managing Director

Place: Gurgaon  
Date : 28.07.2008