

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs.in Lakhs)

S.No.	Particulars	Year ended			
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Audited		Audited	
		Consolidated			
1 a.	Gross Sales/ Income from operations	49,715.93	40,998.72	49,862.34	40998.72
	Less : Excise Duty	3,530.54	3,856.42	3,530.54	3856.42
	Net Sales/ Income from operations	46,185.39	37,142.30	46,331.80	37,142.30
b.	Other Operating Income	75.46	33.88	88.77	59.85
	Total Income (1+2)	46,260.85	37,176.18	46,420.57	37,202.15
2	Expenditure				
a.	(Increase)/decrease in stock in trade	(1,657.67)	(301.24)	(1,657.67)	(301.24)
b.	Consumption of raw materials	27,304.07	19,914.74	27,288.99	19,914.74
c.	Purchase of traded goods	2,408.58	3,969.79	2,408.58	3,969.79
d.	Employees cost	4,200.65	3,397.83	4,223.68	3,418.39
e.	Depreciation	1,145.77	973.07	1,152.09	977.94
f.	Other expenditure	7,564.96	6,891.87	7,581.95	6,905.54
	Total	40,966.36	34,846.06	40,997.62	34,885.16
3	Profit (+)/Loss(-) from Operations before other income, Interest & Exceptional items (1-2)	5,294.49	2,330.12	5,422.95	2,316.99
4	Other Income	(11.82)	410.93	(11.82)	431.59
5	Profit before Interest & Exceptional Items (3+4)	5,282.67	2,741.05	5,411.13	2,748.58
6	Interest/Financial Charges (Net)	2,227.95	1,772.60	2,223.28	1,770.58
7	Profit after Interest but before Exceptional Items (5-6)	3,054.72	968.45	3,187.85	978.00
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	3,054.72	968.45	3,187.85	978.00
10	Tax expenses				
	-Current Tax	351.96	82.00	368.88	88.46
	-Fringe Benefit Tax	67.61	75.00	67.67	75.00
	-Deferred Tax	326.50	182.69	326.50	182.69
11	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10)	2,308.65	628.76	2,424.80	631.85
12	Extraordinary Item	-	-	-	-
13	Net Profit (+) / (Loss) (-) for the period (11-12)	2,308.65	628.76	2,424.80	631.85
14	Paid-up equity share capital (Face value of Rs.10/- per share)	354.38	354.38	354.38	354.38
15	Reserve excluding revaluation reserve	8,699.08	6,466.76	8,826.22	6466.11
16	Basic EPS* - in Rs.	32.57	8.87	34.21	8.91
17	Diluted EPS* - in Rs.	32.57	8.87	34.21	8.91
18	Public Shareholding				
	- Number of Shares	886175	886175	886175	886175
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%
19	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	225624	225624	225624	225624
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.49%	8.49%	8.49%	8.49%
	- Percentage of shares (as a % of the total share capital of the company)	6.37%	6.37%	6.37%	6.37%
	b) Non-encumbered	2431955	2431955	2431955	2431955
	- Number of Shares	91.5%	91.5%	91.5%	91.5%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.62%	68.62%	68.62%	68.62%
	- Percentage of shares (as a % of the total share capital of the company)				

* Actuals for the quarter not annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

S.No.	Particulars	Year Ended			
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Audited		Consolidated	
1	Segment Revenue (Net Sales/Income from each segment)				
a.	Chemicals	41,604.51	32,764.48	41,604.51	32,764.48
b.	Others	4,656.34	4,411.70	4,816.06	4,437.67
	Total	46,260.85	37,176.18	46,420.57	37,202.15
	Less: Inter Segment revenue		-		
	Net sales / income from operations	46,260.85	37,176.18	46,420.57	37,202.15
2	Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment				
a.	Chemicals	4,917.47	2,284.35	4,917.47	2,284.35
b.	Others	365.20	456.70	493.66	464.23
	Total	5,282.67	2,741.05	5,411.13	2,748.58
	Less: Interest/Financial Charges (Net)	2,227.95	1,772.60	2,223.28	1,770.58
	Other un-allocable expenditure net of unallocable income		-		
	Total Profit / (Loss) Before Tax	3,054.72	968.45	3,187.85	978.00
3	Capital Employed				
a.	Chemicals	28,432.27	23,875.17	28,432.27	23,875.17
b.	Others	3,672.34	3,062.27	3,739.46	3,033.15

Notes:

- 1 The above financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 15th June, 2009.
- 2 Pursuant to the Notification dated March 31, 2009 issued by the Ministry of Corporate Affairs, Govt of India, the Company has exercised the option available under the newly Inserted Paragraph 46 to the Accounting Standard AS-11. The effect of changes in Foreign Exchange Rates to add or deduct the foreign exchange fluctuation to capital cost of the Assets. Accordingly, foreign exchange amounting to Rs.104.69 lacs has been added to the capital cost after adjusting Rs.86.82 lacs against the gain credited to Profit & Loss account in Financial Year 2008.
- 3 As per Accounting Standard 20 (AS-20) on Earning per share, the Basic & Diluted EPS has been calculated after adjusting for the issue of 35.43 lacs Bonus shares, allotted in the ratio of 1:1, on 10th April, 2009.
- 4 The Annual Consolidated Financial results have been prepared by Consolidating the Company's Annual Accounts for the financial year 2008-09 with the Annual Accounts for the year ended 31st March 2009 of its subsidiaries viz. PI Life Science Research Ltd, PILL Finance & Investment Ltd. and PI Japan Co.Ltd.
- 5 Status of Investor Complaints for the quarter ended March 31, 2009

Complaints Pending at the beginning of the quarter: Nil
Complaints Received during the quarter : 1
Complaints disposed off during the quarter : 1
Complaints unresolved at the end of the year : Nil
- 6 Previous quarter's figures have been regrouped/ rearranged wherever necessary.